

# Asset Management Policy

## Our Assets

SES Water owns and maintains a large and varied portfolio of assets which provide a crucial life sustaining service to our customers. This policy sets out the guiding principles for asset management at SES Water and provides a clear line of sight for asset management within the business which then runs through all our asset management strategies and plans. Our vision is to be an outstanding water company that delivers service excellence. We recognise that our people, using their expertise and commitment, will help us to achieve our strategic goals and are a crucial in helping us to effectively manage our assets.

## Our Promise


We will manage our asset base and associated systems in a way that is consistent with the requirements of ISO55001 and delivers on our purpose, meeting our objectives effectively, efficiently, and responsibly. We will create and maintain an Asset Management System allowing us to set and deliver our asset performance standards. In doing so we will strive to achieve our target performance with an appropriate level of risk, delivering for our customers, communities, the environment, and wider stakeholders.

## Our Commitments to Deliver

**All asset management strategies, objectives, plans and processes will adhere to the principles set out in this policy.**

### SES Water will:

- Develop and maintain appropriate plans for the renewal, purchase, construction, operation and maintenance, and decommissioning of assets - considering risk, value, innovation and efficiency.
- Take a risk-based approach to asset management, making well informed and well evidenced decisions that consider whole life cost over the full asset lifecycle.
- Ensure decisions are made collaboratively and consider all life-cycle stages and interrelationships between asset, operational and service performance.
- Always operate, maintain, and replace our assets to maximise their value and performance.
- Put both the environment and the health and safety of our people, customers and communities at the centre of every asset management decision.
- Actively promote the connection of departments and functions to drive knowledge sharing, fostering strong interrelationships between asset, operational and service excellence. Extend our collaboration to the wider sector.
- Continuously assess the competencies and resources required to implement the Asset Management System. To do this we will develop and support our people to reach their full potential.
- Be data led, ensuring our maintenance and investment decisions are informed by our asset information systems.
- Embrace innovation and use new ideas to improve all aspects of the asset lifecycle.
- Regularly review our performance and our capability in asset management. We will stive to continuously improve our Asset Management System and all associated strategies and plans.

A portrait photograph of Ian Cain, the Chief Executive Officer, smiling and wearing a dark suit jacket over a light-colored shirt.

“At SES water we are proud custodians of our assets. Building on our excellent track record, this policy sets the direction for our business to continuously improve our asset base to drive exceptional performance. We will make our assets more resilient and sustainable so that we can continue to deliver the highest quality water and service to our customers, improving the environment and the lives of our communities for this and all future generations”.

A handwritten signature in blue ink that reads "Ian Cain".

Ian Cain (Chief Executive Officer)

Date last reviewed: March 2024